

Fix N' Flip Construction Loan Check List:

Borrower(s) Check List:

- 1. Last 1 year filed Federal Return (1040)
- 2. Last 1 years W2, k1s, 1099s
- 3. Photo ID for each borrower
- 4. Last 3 months complete statements (all pages) for all bank, investment, IRA and 401k accounts.
- 5. Loan Application
- 6. List of properties previously flipped
- 7. CHECK OF \$54 PAYABLE TO IDM FUNDING CORPORATION FOR CREDIT REPORT.

Additional Documents:

- 1. Purchase Contract
- 2. Escrow information
- 3. Copy of Property Insurance
- 4. Contractor Information
- 5. Scope of work
- 6. Cost of Construction or rehab breakdown

Entity (if applicable):

- 1. Filed Articles
- 2. By Laws
- 3. Statement of Information (LLC 1 and LLC 12)

Property Questionnaire:

- 1. Purchase Price?
- 2. Is it a Short Sale or Probate?
- 3. Close date?
- 4. How do we access the property?
- 5. Is it occupied or vacant?
- 6. How much for repairs?
- 7. What is your ARV (after repair value)?
- 8. What vesting or entity are you purchasing under?
- 9. Who is the signor?
- 10. Is the seller aware you are closing as a hard money loan?
- 11. How long are you looking for a loan? (6 months, 12 months?)